

FAIRMONT ESTATES CONDOMINIUM ASSOCIATION

Preliminary Estimated Budget Related to Assessments
Fiscal Year September 1, 2025 to August 31, 2026

	TWO BEDROOM UNIT		ONE BEDROOM UNIT	
	TIME SHARE		TIME SHARE	
	<u>UNIT</u>	<u>WEEK</u>	<u>UNIT</u>	<u>WEEK</u>
Fixed Costs:				
Insurance	2,405	48.09	2,232	44.64
Property Taxes	810	16.20	752	15.04
Amenity Fees	2,342	46.84	2,174	43.47
Total Fixed Costs	<u>5,557</u>	<u>111.13</u>	<u>5,157</u>	<u>103.15</u>
Operating Costs:				
Housekeeping-Wage Expense	3,607	72.14	3,348	66.95
Maintenance-wage Expense	1,986	39.73	1,844	36.87
Maintenance Supply & Repairs	1,202	24.05	1,116	22.32
Utilities	2,117	42.34	1,965	39.30
Telephone	94	1.88	87	1.75
Cable TV	125	2.51	116	2.33
Refuse Disposal	63	1.25	58	1.16
Total Operating Costs	<u>9,195</u>	<u>183.90</u>	<u>8,534</u>	<u>170.68</u>
Administrative Costs:				
Management Fee	5,018	100.36	4,658	93.15
Office-Wage Expense	1,620	32.41	1,504	30.08
Office Expense	1,594	31.89	1,480	29.60
Legal	26	0.52	24	0.49
Accounting	240	4.81	223	4.46
Association Travel & Meetings	68	1.36	63	1.26
Total Administrative Costs	<u>8,568</u>	<u>171.35</u>	<u>7,952</u>	<u>159.04</u>
Building Upgrades	923	18.62	856	17.13
Reserve Transfers	-	-	-	-
TOTAL BUDGET EXPENSES	<u><u>24,241</u></u>	<u><u>485.00</u></u>	<u><u>22,500</u></u>	<u><u>450.00</u></u>